

## ASX Announcement

30 September 2021

### Explanatory Note to the 2021 Annual Report

Bioxyne Limited (ASX:BXN) provides the following explanatory note to a difference between the unaudited preliminary final result released on 31 August 2021 (**Preliminary Financials**) and the audited annual report released to the market on 30 September 2021 (**Annual Report**).

The Preliminary Financials disclosed a loss of 425,725. The Annual Report disclosed a loss of \$495,725.

COVID-19 has continued to disrupt the Group's direct sales business in Malaysia. Following a further detailed review of the inventory in this location a provision of \$70,000 has been made for potential write-down.

A reconciliation of the difference between the preliminary final report and the annual report is as follows:

	<b>Appendix 4E</b>	<b>Annual Report</b>
Impairment of inventory	\$154,423	\$224,423
Net loss after tax	\$425,725	\$495,725
Inventory	\$439,517	\$369,517
Accumulated losses	\$60,170,826	\$60,240,826
Basic loss per share - cents	0.07	0.08

For further information, please contact:

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